



Global Steel Forward Curve

3s						0.5		0		Per Day			C		0.5	
0	3s	Jan 21	0.5	0	0	0	Cash - Oct	0	2-10-20	21-10-20	0	0	0	0.5		
	Jan	Feb 21	0.5	0	0	0	Cash - Nov	0	2-10-20	21-10-20	0					
	Feb	Mar 21	0.5	0	0	0	Cash - Dec	0								
	Mar	Apr 21	0.5	0	0	0	Oct - Nov	0								
	Apr	May 21	0.5	0	0	0	Nov - Dec	0								
	May	Jun 21	0.5	0	0	0	Dec - 3s	0								
	Jun	Jul 21	0.5	0	0	0	Oct - 3s	0								
	Jul	Aug 21	0.5	0	0	0	Nov - 3s	0								
	Aug	Sep 21	0.5	0	0	0	Dec - 3s	0								
	Sep	Oct 21	0.5	0	0	0										
	Oct	Nov 21	0.5	0	0	0										
Nov	Dec 21	0.5	0	0	0											
Averages																
							2Q 21	0								
							1H 21	N/A								
							3Q 21	0	21-10-20	18-11-20	0					
							4Q 21	0	21-10-20	18-11-20	0	0	0.5			
							2H 21	0								
							Y 21	N/A								
Outright Price																
Y 21 N/A																

Averages

2Q 21	0				
1H 21	N/A				
3Q 21	0	21-10-20	18-11-20	0	
4Q 21	0	21-10-20	18-11-20	0	0 0.5
2H 21	0				
Y 21	N/A				

Outright Price

Y 21 N/A

18-11-20	16-12-20	0			
18-11-20	16-12-20	0	0	0.5	

16-12-20	30-12-20	0			
16-12-20	30-12-20	0	0	0.5	

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