



Molybdenum Forward Curve

| 3s | | | | | Per Day | | | | |
|-----|--------|--------|-----|---|---------|---------|----------|---|-------|
| 0.5 | | | | | C 0.5 | | | | |
| 3s | Jan 21 | 0.5 | 0 | 0 | 0 | 2-10-20 | 21-10-20 | 0 | |
| Jan | Feb 21 | 0.5 | 0 | 0 | 0 | 2-10-20 | 21-10-20 | 0 | 0 0.5 |
| Feb | Mar 21 | 0.5 | 0 | 0 | 0 | | | | |
| Mar | Apr 21 | 0.5 | 0 | 0 | 0 | | | | |
| Apr | May 21 | 0.5 | 0 | 0 | 0 | | | | |
| May | Jun 21 | 0.5 | 0 | 0 | 0 | | | | |
| Jun | Jul 21 | 0.5 | 0 | 0 | 0 | | | | |
| Jul | Aug 21 | 0.5 | 0 | 0 | 0 | | | | |
| Aug | Sep 21 | 0.5 | 0 | 0 | 0 | | | | |
| Sep | Oct 21 | 0.5 | 0 | 0 | 0 | | | | |
| Oct | Nov 21 | 0.5 | 0 | 0 | 0 | | | | |
| 0 | Nov | Dec 21 | 0.5 | 0 | 0 | | | | |

| | |
|------------|---|
| Cash - 3s | 0 |
| Cash - Oct | 0 |
| Cash - Nov | 0 |
| Cash - Dec | 0 |
| Oct - Nov | 0 |
| Nov - Dec | 0 |
| Dec - 3s | 0 |
| Oct - 3s | 0 |
| Nov - 3s | 0 |
| Dec - 3s | 0 |

Averages

| | | | | |
|-------|-----|----------|----------|---------|
| 2Q 21 | 0 | | | |
| 1H 21 | N/A | | | |
| 3Q 21 | 0 | 21-10-20 | 18-11-20 | 0 |
| 4Q 21 | 0 | 21-10-20 | 18-11-20 | 0 0 0.5 |
| 2H 21 | 0 | | | |
| Y 21 | N/A | | | |

Outright Price

Y 21 N/A

| | | | | |
|----------|----------|---|---|-----|
| 18-11-20 | 16-12-20 | 0 | | |
| 18-11-20 | 16-12-20 | 0 | 0 | 0.5 |

| | | | | |
|----------|----------|---|---|-----|
| 16-12-20 | 30-12-20 | 0 | | |
| 16-12-20 | 30-12-20 | 0 | 0 | 0.5 |

DISCLAIMER - PLEASE READ

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