



Global Steel Forward Curve

		3s	0.5			Cash - 3s	0	Per Day			C 0.5
3s	Jan 21	0.5	0	0	0	Cash - Oct	0	2-10-20	21-10-20	0	
	Jan Feb 21	0.5	0	0	0	Cash - Nov	0	<u>2-10-20</u>	<u>21-10-20</u>	<u>0</u>	0 0.5
	Feb Mar 21	0.5	0	0	0	Cash - Dec	0				
	Mar Apr 21	0.5	0	0	0	Oct - Nov	0				
	Apr May 21	0.5	0	0	0	Nov - Dec	0				
	May Jun 21	0.5	0	0	0	Dec - 3s	0				
	Jun Jul 21	0.5	0	0	0	Oct - 3s	0				
	Jul Aug 21	0.5	0	0	0	Nov - 3s	0				
	Aug Sep 21	0.5	0	0	0	Dec - 3s	0				
	Sep Oct 21	0.5	0	0	0						
	Oct Nov 21	0.5	0	0	0						
0	Nov Dec 21	0.5	0	0	0						

Averages

2Q 21	0			
1H 21	N/A			
3Q 21	0	21-10-20	18-11-20	0
4Q 21	0	<u>21-10-20</u>	<u>18-11-20</u>	<u>0</u>
2H 21	0			0 0.5
Y 21	N/A			

Outright Price

Y 21 N/A

18-11-20	16-12-20	0		
<u>18-11-20</u>	<u>16-12-20</u>	<u>0</u>	0	0.5

16-12-20	30-12-20	0		
<u>16-12-20</u>	<u>30-12-20</u>	<u>0</u>	0	0.5

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