



Cobalt Forward Curve

		3s	34200			Cash - 3s	257.5	Per Day			C 33942.5	
3s	Jan 21	34291	91	91	4.33	Cash - Oct	25	2-10-20	21-10-20	25		
	Jan	Feb 21	34441	150	241	5.36	Cash - Nov	99.5	2-10-20	21-10-20	25	1.32 33967.5
	Feb	Mar 21	34591	150	391	5.36	Cash - Dec	198.5				
	Mar	Apr 21	34741	150	541	4.29	Oct - Nov	74.5				
	Apr	May 21	34891	150	691	5.36	Nov - Dec	99				
	May	Jun 21	35041	150	841	5.36	Dec - 3s	59				
	Jun	Jul 21	35191	150	991	4.29	Oct - 3s	232.5				
	Jul	Aug 21	35341	150	1141	5.36	Nov - 3s	158				
	Aug	Sep 21	35491	150	1291	5.36	Dec - 3s	59				
	Sep	Oct 21	35641	150	1441	4.29						
	Oct	Nov 21	35791	150	1591	5.36						
1800	Nov	Dec 21	35941	150	1741	5.36						

Averages

2Q 21	691			
1H 21	N/A			
3Q 21	1141	21-10-20	18-11-20	74.5
4Q 21	1591	21-10-20	18-11-20	74.5
2H 21	1366			2.66 34042
Y 21	N/A			

Outright Price

Y 21 N/A

18-11-20	16-12-20	99		
18-11-20	16-12-20	99	3.54	34141

16-12-20	30-12-20	59		
16-12-20	30-12-20	59	4.21	34200

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