



# NA Alloy Forward Curve

<b>3s</b>						<b>1810</b>			Cash - 3s	21.25	<b>Per Day</b>				<b>C</b>	<b>1788.75</b>
3s	Mar 21	1815.75	5.75	5.75	0.27			Cash - Dec	5.75		<b>27-11-20</b>	<b>16-12-20</b>	<b>5.75</b>			
Mar	Apr 21	1819.75	4	9.75	0.11			Cash - Jan	16.25		27-11-20	16-12-20	<b>5.75</b>	0.3	1794.5	
Apr	May 21	1823.75	4	13.75	0.14			Cash - Feb	21.25							
May	Jun 21	1825.25	1.5	15.25	0.05			Dec - Jan	10.5							
Jun	Jul 21	1827.25	2	17.25	0.06			Jan - Feb	5							
Jul	Aug 21	1828.75	1.5	18.75	0.05			Feb - 3s	0							
Aug	Sep 21	1830.25	1.5	20.25	0.05			Dec - 3s	15.5							
Sep	Oct 21	1831.75	1.5	21.75	0.04			Jan - 3s	5							
Oct	Nov 21	1831.75	0	21.75	0			Feb - 3s	0							
<b>37.25</b>	Nov	Dec 21	<b>0</b>	<b>21.75</b>	0			<b>Dec - Dec Averages</b>								
Dec	Jan 22	1831.75	0	21.75	0			21 - 22	0	2Q 21	12.92	<b>16-12-20</b>	<b>20-1-21</b>	<b>10.5</b>		
Jan	Feb 22	1831.75	0	21.75	0					1H 21	N/A	16-12-20	20-1-21	<b>10.5</b>	0.3	1805
Feb	Mar 22	1831.75	0	21.75	0					3Q 21	18.75					
Mar	Apr 22	1831.75	0	21.75	0					4Q 21	21.75					
Apr	May 22	1831.75	0	21.75	0					2H 21	20.25					
May	Jun 22	1831.75	0	21.75	0					Y 21	N/A					
Jun	Jul 22	1831.75	0	21.75	0					1Q 22	21.75					
Jul	Aug 22	1831.75	0	21.75	0					2Q 22	21.75					
Aug	Sep 22	1831.75	0	21.75	0					1H 22	21.75					
Sep	Oct 22	1831.75	0	21.75	0					3Q 22	21.75					
Oct	Nov 22	1831.75	0	21.75	0					4Q 22	21.75					
<b>0</b>	Nov	Dec 22	<b>0</b>	<b>21.75</b>	0					2H 22	21.75					
<b>0</b>	Dec	Jan 23	<b>0</b>	21.75	0					Y 22	21.75					
<b>0</b>	Jan	Feb 23	<b>0</b>	<b>21.75</b>	0					1Q 23	N/A					
										2Q 23	N/A					
										1H 23	N/A	<b>20-1-21</b>	<b>17-2-21</b>	<b>5</b>		
										3Q 23	N/A	20-1-21	11-2-21	<b>5</b>	0.23	1810
										4Q 23	N/A	11-2-21	17-2-21	<b>0</b>	0	1810
										2H 23	N/A					
										Y 23	N/A					
<b>Outright Price</b>																
								Y 21	N/A							
								Y 22	1831.75							
								Y 23	N/A							
										<b>17-2-21</b>	<b>24-2-21</b>	<b>0</b>				
										17-2-21	24-2-21	<b>0</b>	0	1810		

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