



# Tin Forward Curve

		3s	18693			
3s	Mar 21	18685	-8	-8	-0.53	
Mar	Apr 21	18664	-21	-29	-0.91	
Apr	May 21	18639	-25	-54	-1.32	
May	Jun 21	18616	-23	-77	-1.21	
Jun	Jul 21	18607	-9	-86	-0.38	
Jul	Aug 21	18592	-15	-101	-0.75	
Aug	Sep 21	18577	-15	-116	-0.83	
Sep	Oct 21	18565	-12	-128	-0.5	
Oct	Nov 21	18553	-12	-140	-0.63	
-177	Nov	Dec 21	18541	-12	-152	-0.63
	Dec	Jan 22	18526	-15	-167	-0.71
-30	Jan	Feb 22	18511	-15	-182	-0.75

Cash - 3s	-18
Cash - Dec	7
Cash - Jan	-1
Cash - Feb	-11
Dec - Jan	-8
Jan - Feb	-10
Feb - 3s	-7
Dec - 3s	-25
Jan - 3s	-17
Feb - 3s	-7

Per Day		C	18711
27-11-20	16-12-20	7	
27-11-20	11-12-20	6	0.43 18717
11-12-20	16-12-20	1	0.2 18718

## Averages

2Q 21	-53.33
1H 21	N/A
3Q 21	-101
4Q 21	-140
2H 21	-120.5
Y 21	N/A
1Q 22	N/A
2Q 22	N/A
1H 22	N/A
3Q 22	N/A
4Q 22	N/A
2H 22	N/A
Y 22	N/A

16-12-20	20-1-21	-8	
16-12-20	23-12-20	-10	-2 18708
23-12-20	6-1-21	2	0.14 18710
6-1-21	20-1-21	0	0 18710

## Outright Price

Y 21	N/A
Y 22	N/A

20-1-21	17-2-21	-10	
20-1-21	22-1-21	-3	-1.5 18707
22-1-21	17-2-21	-7	-0.41 18700

17-2-21	24-2-21	-7	
17-2-21	24-2-21	-7	-1.4 18693

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