

# Primary Aluminium Forward Curve

3s 1986.5						Cash - 3s 15.5		Per Day		C 1971		
3s	Mar 21	1987.75	1.25	1.25	0.06	Cash - Dec	9	27-11-20	16-12-20	9		
Mar	Apr 21	1989.75	2	3.25	0.06	Cash - Jan	12.5	27-11-20	1-12-20	1.8	0.45	1972.8
Apr	May 21	1992	2.25	5.5	0.08	Cash - Feb	15.5	1-12-20	7-12-20	3.45	0.58	1976.25
May	Jun 21	1992.75	0.75	6.25	0.03	Dec - Jan	3.5	7-12-20	16-12-20	3.75	0.42	1980
Jun	Jul 21	1995.75	3	9.25	0.09	Jan - Feb	3					
Jul	Aug 21	1997.75	2	11.25	0.07	Feb - 3s	0					
Aug	Sep 21	1999.75	2	13.25	0.07	Dec - 3s	6.5					
Sep	Oct 21	2002.75	3	16.25	0.09	Jan - 3s	3					
Oct	Nov 21	2005.5	2.75	19	0.1	Feb - 3s	0					
28.25	Nov	Dec 21	2008.25	2.75	21.75	0.1						
Dec	Jan 22	2011.25	3	24.75	0.09							
Jan	Feb 22	2014	2.75	27.5	0.1							
Feb	Mar 22	2016.5	2.5	30	0.09							
Mar	Apr 22	2020.75	4.25	34.25	0.12							
Apr	May 22	2024.5	3.75	38	0.13							
May	Jun 22	2028.25	3.75	41.75	0.13							
Jun	Jul 22	2032.75	4.5	46.25	0.13							
Jul	Aug 22	2036.5	3.75	50	0.13							
Aug	Sep 22	2041	4.5	54.5	0.13							
Sep	Oct 22	2044.75	3.75	58.25	0.13							
Oct	Nov 22	2048.5	3.75	62	0.13							
45	Nov	Dec 22	2053.25	4.75	66.75	0.14						
Dec	Jan 23	2056.5	3.25	70	0.12							
Jan	Feb 23	2060.5	4	74	0.14							
Feb	Mar 23	2064	3.5	77.5	0.13							
Mar	Apr 23	2068.25	4.25	81.75	0.12							
Apr	May 23	2071.75	3.5	85.25	0.13							
May	Jun 23	2076.25	4.5	89.75	0.13							
Jun	Jul 23	2079.75	3.5	93.25	0.13							
Jul	Aug 23	2083.25	3.5	96.75	0.13							
Aug	Sep 23	2087.75	4.5	101.25	0.13							
Sep	Oct 23	2091.25	3.5	104.75	0.13							
Oct	Nov 23	2094.75	3.5	108.25	0.13							
46	Nov	Dec 23	2099.25	4.5	112.75	0.13						
Dec	Jan 24	2103	3.75	116.5	0.13							
Jan	Feb 24	2107.5	4.5	121	0.13							
Feb	Mar 24	2111.25	3.75	124.75	0.13							
Mar	Apr 24	2115.25	4	128.75	0.14							
Apr	May 24	2119.25	4	132.75	0.14							
May	Jun 24	2124.25	5	137.75	0.14							
Jun	Jul 24	2129.75	5.5	143.25	0.2							
Jul	Aug 24	2135.25	5.5	148.75	0.16							
Aug	Sep 24	2141	5.75	154.5	0.21							
Sep	Oct 24	2146.75	5.75	160.25	0.21							
Oct	Nov 24	2152.5	5.75	166	0.16							
59	Nov	Dec 24	2158.25	5.75	171.75	0.21						
Dec	Jan 25	2165	6.75	178.5	0.24							
Jan	Feb 25	2171.75	6.75	185.25	0.19							
Feb	Mar 25	2178.5	6.75	192	0.24							
Mar	Apr 25	2185	6.5	198.5	0.23							
Apr	May 25	2191.5	6.5	205	0.19							
May	Jun 25	2197.75	6.25	211.25	0.22							
Jun	Jul 25	2204	6.25	217.5	0.22							
Jul	Aug 25	2210.25	6.25	223.75	0.18							
Aug	Sep 25	2216.75	6.5	230.25	0.23							
Sep	Oct 25	2223.25	6.5	236.75	0.23							
Oct	Nov 25	2229.75	6.5	243.25	0.19							
78	Nov	Dec 25	2236.25	6.5	249.75	0.23						
Dec	Jan 26	2240.25	4	253.75	0.11							
Jan	Feb 26	2244.25	4	257.75	0.14							
Feb	Mar 26	2248.25	4	261.75	0.14							
Mar	Apr 26	2252.25	4	265.75	0.14							
Apr	May 26	2256.25	4	269.75	0.11							
May	Jun 26	2260.25	4	273.75	0.14							
Jun	Jul 26	2264.25	4	277.75	0.14							
Jul	Aug 26	2268.25	4	281.75	0.11							
Aug	Sep 26	2272.25	4	285.75	0.14							
Sep	Oct 26	2276.25	4	289.75	0.11							
Oct	Nov 26	2280.25	4	293.75	0.14							
48	Nov	Dec 26	2284.25	4	297.75	0.14						

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	Dec	Jan 27	2288.25	4	301.75	0.11	1Q 28	353.75
	Jan	Feb 27	2292.25	4	305.75	0.14	2Q 28	365.75
	Feb	Mar 27	2296.25	4	309.75	0.14	1H 28	359.75
	Mar	Apr 27	2300.25	4	313.75	0.11	3Q 28	377.75
	Apr	May 27	2304.25	4	317.75	0.14	4Q 28	389.75
	May	Jun 27	2308.25	4	321.75	0.14	2H 28	383.75
	Jun	Jul 27	2312.25	4	325.75	0.11	Y 28	371.75
	Jul	Aug 27	2316.25	4	329.75	0.14		
	Aug	Sep 27	2320.25	4	333.75	0.14	1Q 29	401.75
	Sep	Oct 27	2324.25	4	337.75	0.11	2Q 29	413.75
	Oct	Nov 27	2328.25	4	341.75	0.14	1H 29	407.75
48	Nov	Dec 27	2332.25	4	345.75	0.14	3Q 29	425.75
	Dec	Jan 28	2336.25	4	349.75	0.11	4Q 29	437.75
	Jan	Feb 28	2340.25	4	353.75	0.14	2H 29	431.75
	Feb	Mar 28	2344.25	4	357.75	0.14	Y 29	419.75
	Mar	Apr 28	2348.25	4	361.75	0.11		
	Apr	May 28	2352.25	4	365.75	0.14	1Q 30	449.75
	May	Jun 28	2356.25	4	369.75	0.11	2Q 30	461.75
	Jun	Jul 28	2360.25	4	373.75	0.14	1H 30	455.75
	Jul	Aug 28	2364.25	4	377.75	0.14	3Q 30	473.75
	Aug	Sep 28	2368.25	4	381.75	0.11	4Q 30	485.75
	Sep	Oct 28	2372.25	4	385.75	0.14	2H 30	479.75
	Oct	Nov 28	2376.25	4	389.75	0.14	Y 30	467.75
48	Nov	Dec 28	2380.25	4	393.75	0.11		
	Dec	Jan 29	2384.25	4	397.75	0.14	1Q 31	N/A
	Jan	Feb 29	2388.25	4	401.75	0.11	2Q 31	N/A
	Feb	Mar 29	2392.25	4	405.75	0.14	1H 31	N/A
	Mar	Apr 29	2396.25	4	409.75	0.14	3Q 31	N/A
	Apr	May 29	2400.25	4	413.75	0.14	4Q 31	N/A
	May	Jun 29	2404.25	4	417.75	0.11	2H 31	N/A
	Jun	Jul 29	2408.25	4	421.75	0.14	Y 31	N/A
	Jul	Aug 29	2412.25	4	425.75	0.14		
	Aug	Sep 29	2416.25	4	429.75	0.11		
	Sep	Oct 29	2420.25	4	433.75	0.14		
	Oct	Nov 29	2424.25	4	437.75	0.11		
48	Nov	Dec 29	2428.25	4	441.75	0.14		
	Dec	Jan 30	2432.25	4	445.75	0.14		
	Jan	Feb 30	2436.25	4	449.75	0.11		
	Feb	Mar 30	2440.25	4	453.75	0.14		
	Mar	Apr 30	2444.25	4	457.75	0.14		
	Apr	May 30	2448.25	4	461.75	0.14		
	May	Jun 30	2452.25	4	465.75	0.11		
	Jun	Jul 30	2456.25	4	469.75	0.14		
	Jul	Aug 30	2460.25	4	473.75	0.11		
	Aug	Sep 30	2464.25	4	477.75	0.14		
	Sep	Oct 30	2468.25	4	481.75	0.14		
	Oct	Nov 30	2472.25	4	485.75	0.11		
48	Nov	Dec 30	2476.25	4	489.75	0.14		
	Dec	Jan 31	2480.25	4	493.75	0.14		
8	Jan	Feb 31	2484.25	4	497.75	0.11		

### Outright Price

Y 21	N/A
Y 22	2031
Y 23	2077.77
Y 24	2128.67
Y 25	2200.81
Y 26	2262.25
Y 27	2310.25
Y 28	2358.25
Y 29	2406.25
Y 30	2454.25
Y 31	N/A

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