



Nickel Forward Curve

3s							16242		Cash - 3s		45		Per Day			C		16197	
3s	Mar 21	16252	10	10	0.48				Cash - Dec	10			27-11-20	16-12-20	10				
Mar	Apr 21	16265.5	13.5	23.5	0.39				Cash - Jan	30			27-11-20	15-12-20	10	0.56	16207		
Apr	May 21	16280	14.5	38	0.52				Cash - Feb	44			15-12-20	16-12-20	0	0	16207		
May	Jun 21	16294.5	14.5	52.5	0.52				Dec - Jan	20									
Jun	Jul 21	16307.5	13	65.5	0.37				Jan - Feb	14									
Jul	Aug 21	16318.5	11	76.5	0.39				Feb - 3s	1									
Aug	Sep 21	16330.5	12	88.5	0.43														
Sep	Oct 21	16342.5	12	100.5	0.34				Dec - 3s	35									
Oct	Nov 21	16353.5	11	111.5	0.39				Jan - 3s	15									
157.5	Nov	Dec 21	16364.5	11	122.5	0.39			Feb - 3s	1									
Dec	Jan 22	16378.5	14	136.5	0.4														
Jan	Feb 22	16392.5	14	150.5	0.5														
Feb	Mar 22	16405.5	13	163.5	0.46														
Mar	Apr 22	16418.5	13	176.5	0.37														
Apr	May 22	16431.5	13	189.5	0.46														
May	Jun 22	16444.5	13	202.5	0.46														
Jun	Jul 22	16460.5	16	218.5	0.46														
Jul	Aug 22	16475.5	15	233.5	0.54														
Aug	Sep 22	16491.5	16	249.5	0.46														
Sep	Oct 22	16506.5	15	264.5	0.54														
Oct	Nov 22	16521.5	15	279.5	0.54														
172	Nov	Dec 22	16536.5	15	294.5	0.43													
Dec	Jan 23	16550.5	14	308.5	0.5														
Jan	Feb 23	16564.5	14	322.5	0.5														
Feb	Mar 23	16578.5	14	336.5	0.5														
Mar	Apr 23	16592.5	14	350.5	0.4														
Apr	May 23	16606.5	14	364.5	0.5														
May	Jun 23	16621.5	15	379.5	0.43														
Jun	Jul 23	16636.5	15	394.5	0.54														
Jul	Aug 23	16651.5	15	409.5	0.54														
Aug	Sep 23	16666.5	15	424.5	0.43														
Sep	Oct 23	16681.5	15	439.5	0.54														
Oct	Nov 23	16696.5	15	454.5	0.54														
175	Nov	Dec 23	16711.5	15	469.5	0.43													
Dec	Jan 24	16725.5	14	483.5	0.5														
Jan	Feb 24	16738.5	13	496.5	0.37														
Feb	Mar 24	16751.5	13	509.5	0.46														
Mar	Apr 24	16764.5	13	522.5	0.46														
Apr	May 24	16777.5	13	535.5	0.46														
May	Jun 24	16790.5	13	548.5	0.37														
Jun	Jul 24	16803.5	13	561.5	0.46														
Jul	Aug 24	16816.5	13	574.5	0.37														
Aug	Sep 24	16829.5	13	587.5	0.46														
Sep	Oct 24	16843.5	14	601.5	0.5														
Oct	Nov 24	16857.5	14	615.5	0.4														
160	Nov	Dec 24	16871.5	14	629.5	0.5													
Dec	Jan 25	16894.5	23	652.5	0.82														
Jan	Feb 25	16918.5	24	676.5	0.69														
Feb	Mar 25	16941.5	23	699.5	0.82														
Mar	Apr 25	16964.5	23	722.5	0.82														
Apr	May 25	16988.5	24	746.5	0.69														
May	Jun 25	17011.5	23	769.5	0.82														
Jun	Jul 25	17034.5	23	792.5	0.82														
Jul	Aug 25	17058.5	24	816.5	0.69														
Aug	Sep 25	17081.5	23	839.5	0.82														
Sep	Oct 25	17104.5	23	862.5	0.82														
Oct	Nov 25	17128.5	24	886.5	0.69														
280	Nov	Dec 25	17151.5	23	909.5	0.82													
Dec	Jan 26	17177.5	26	935.5	0.74														
52	Jan	Feb 26	17203.5	26	961.5	0.93													

Outright Price

Y 21	N/A
Y 22	16455.25
Y 23	16629.83
Y 24	16797.5
Y 25	17023.17
Y 26	N/A

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