



Steel HRC FOB China Forward Curve

Nov 20	551	30 Nov	Nov 20	0	0	0
Dec 20	578.50	Nov	Dec 20	27.50	27.50	1.31
Jan 21	562.50	Dec	Jan 21	-16	11.50	-0.80
Feb 21	555	Jan	Feb 21	-7.50	4	-0.38
Mar 21	545	Feb	Mar 21	-10	-6	-0.43
Apr 21	537.50	Mar	Apr 21	-7.50	-13.50	-0.38
May 21	530	Apr	May 21	-7.50	-21	-0.39
Jun 21	530	May	Jun 21	0	-21	0
Jul 21	523.50	Jun	Jul 21	-6.50	-27.50	-0.30
Aug 21	521	Jul	Aug 21	-2.50	-30	-0.12
Sep 21	514	Aug	Sep 21	-7	-37	-0.32
Oct 21	511	Sep	Oct 21	-3	-40	-0.14
Nov 21	510	Oct	Nov 21	-1	-41	-0.05
Dec 21	509.50	Nov	Dec 21	-0.50	-41.50	-0.02
Jan 22	509.50	Dec	Jan 22	0	-41.50	0

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