

Nickel Forward Curve

3s 13336						Cash - 3s		52.75		Per Day C 13283.25		
3s	Oct 20	13346.5	10.5	0.7		Cash - Jul	4			8-7-20	15-7-20	4
Oct	Nov 20	13363.5	17	27.5	0.61	Cash - Aug	27.75			8-7-20	15-7-20	4
Nov	Dec 20	13380	16.5	44	0.59	Cash - Sep	45.75					0.57 13287.25
<hr/>						Jul - Aug	23.75					
Dec	Jan 21	13403	23	67	0.66	Aug - Sep	18					
Jan	Feb 21	13422.5	19.5	86.5	0.7	Sep - 3s	7					
Feb	Mar 21	13441	18.5	105	0.66	Jul - 3s	48.75					
Mar	Apr 21	13460	19	124	0.54	Aug - 3s	25					
Apr	May 21	13477	17	141	0.61	Sep - 3s	7					
May	Jun 21	13494	17	158	0.61							
Jun	Jul 21	13511	17	175	0.49							
Jul	Aug 21	13528	17	192	0.61							
Aug	Sep 21	13545	17	209	0.61							
Sep	Oct 21	13563	18	227	0.51							
Oct	Nov 21	13581	18	245	0.64							
219	Nov	Dec 21	13599	18	263	0.64						
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Dec	Jan 22	13617	18	281	0.51							
Jan	Feb 22	13635	18	299	0.64							
Feb	Mar 22	13653	18	317	0.64							
Mar	Apr 22	13670	17	334	0.49							
Apr	May 22	13687	17	351	0.61							
May	Jun 22	13704	17	368	0.61							
Jun	Jul 22	13723	19	387	0.54							
Jul	Aug 22	13743	20	407	0.71							
Aug	Sep 22	13763	20	427	0.57							
Sep	Oct 22	13783	20	447	0.71							
Oct	Nov 22	13802	19	466	0.68							
222	Nov	Dec 22	13821	19	485	0.54						
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Dec	Jan 23	13841	20	505	0.71							
Jan	Feb 23	13861	20	525	0.71							
Feb	Mar 23	13880	19	544	0.68							
Mar	Apr 23	13899	19	563	0.54							
Apr	May 23	13918	19	582	0.68							
May	Jun 23	13937	19	601	0.54							
Jun	Jul 23	13956	19	620	0.68							
Jul	Aug 23	13975	19	639	0.68							
Aug	Sep 23	13994	19	658	0.54							
Sep	Oct 23	14013	19	677	0.68							
Oct	Nov 23	14032	19	696	0.68							
230	Nov	Dec 23	14051	19	715	0.54						
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Dec	Jan 24	14071	20	735	0.71							
Jan	Feb 24	14091	20	755	0.57							
Feb	Mar 24	14110	19	774	0.68							
Mar	Apr 24	14129	19	793	0.68							
Apr	May 24	14148	19	812	0.68							
May	Jun 24	14167	19	831	0.54							
Jun	Jul 24	14186	19	850	0.68							
Jul	Aug 24	14205	19	869	0.54							
Aug	Sep 24	14224	19	888	0.68							
Sep	Oct 24	14243	19	907	0.68							
Oct	Nov 24	14262	19	926	0.54							
230	Nov	Dec 24	14281	19	945	0.68						
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Dec	Jan 25	14307	26	971	0.93							
Jan	Feb 25	14333	26	997	0.74							
Feb	Mar 25	14359	26	1023	0.93							
Mar	Apr 25	14385	26	1049	0.93							
Apr	May 25	14411	26	1075	0.74							
May	Jun 25	14437	26	1101	0.93							
Jun	Jul 25	14463	26	1127	0.93							
Jul	Aug 25	14489	26	1153	0.74							
Aug	Sep 25	14515	26	1179	0.93							
260	Sep	Oct 25	14541	26	1205	0.93						
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						Dec - Dec		Averages				
						20 - 21	219	1Q 21	86.17	15-7-20	19-8-20	23.75
						20 - 22	441	2Q 21	141	15-7-20	17-7-20	0
						20 - 23	671	1H 21	113.58	17-7-20	28-7-20	7.5
						20 - 24	901	3Q 21	192	28-7-20	18-8-20	15.75
						21 - 22	222	4Q 21	245	18-8-20	19-8-20	0.5
						21 - 23	452	2H 21	218.5			0.68 13287.25
						21 - 24	682	Y 21	166.04			0.75 13294.75
						22 - 23	230	1Q 22	299			0.5 13310.5
						22 - 24	460	2Q 22	351			
						23 - 24	230	1H 22	325			
								3Q 22	407			
								4Q 22	466			
								2H 22	436.5			
								Y 22	380.75			
								1Q 23	524.67	19-8-20	16-9-20	18
								2Q 23	582	19-8-20	21-8-20	0.5
								1H 23	553.33	21-8-20	9-9-20	14.5
								3Q 23	639	9-9-20	11-9-20	3
								4Q 23	696	11-9-20	16-9-20	0
								2H 23	667.5			0
								Y 23	610.42			0.25 13311.5
								1Q 24	754.67			0.76 13326
								2Q 24	812			1.5 13329
								1H 24	783.33			
								3Q 24	869			
								4Q 24	926			
								2H 24	897.5			
								Y 24	840.42			
								1Q 25	997	16-9-20	6-10-20	7
								2Q 25	1075	16-9-20	17-9-20	0
								1H 25	1036	17-9-20	6-10-20	7
								3Q 25	1153			0.37 13336
								4Q 25	N/A			
								2H 25	N/A			
								Y 25	N/A			
						Outright Price						
						Y 21	13502.04					
						Y 22	13716.75					
						Y 23	13946.42					
						Y 24	14176.42					
						Y 25	N/A					

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