



Primary Aluminium Forward Curve

3s						1634.5		Cash - 3s		33.25		Per Day			C 1601.25		
3s	Oct 20	1638	3.5	3.5	0.23	Cash - Jul	3.5	8-7-20	15-7-20	3.5	0.5	1604.75					
Oct	Nov 20	1645	7	10.5	0.25	Cash - Aug	17.25	8-7-20	15-7-20	3.5							
Nov	Dec 20	1651.5	6.5	17	0.23	Cash - Sep	26.25										
Dec	Jan 21	1659	7.5	24.5	0.21	Jul - Aug	13.75										
Jan	Feb 21	1665.75	6.75	31.25	0.24	Aug - Sep	9										
Feb	Mar 21	1672	6.25	37.5	0.22	Sep - 3s	7										
Mar	Apr 21	1679.75	7.75	45.25	0.22	Jul - 3s	29.75										
Apr	May 21	1686	6.25	51.5	0.22	Aug - 3s	16										
May	Jun 21	1692	6	57.5	0.21	Sep - 3s	7										
Jun	Jul 21	1699.5	7.5	65	0.21												
Jul	Aug 21	1705.5	6	71	0.21												
Aug	Sep 21	1711.5	6	77	0.21												
Sep	Oct 21	1718.5	7	84	0.2												
Oct	Nov 21	1724.5	6	90	0.21												
79	Nov	Dec 21	1730.5	6	96	0.21											
Dec	Jan 22	1738	7.5	103.5	0.21	20 - 21	79										
Jan	Feb 22	1743.75	5.75	109.25	0.21	20 - 22	157.75	1Q 21	31.08	15-7-20	19-8-20	13.75					
Feb	Mar 22	1749.75	6	115.25	0.21	20 - 23	236.75	2Q 21	51.42	15-7-20	20-7-20	3.25	0.65	1608			
Mar	Apr 22	1755.75	6	121.25	0.17	20 - 24	316.25	1H 21	41.25	20-7-20	24-7-20	2	0.5	1610			
Apr	May 22	1761.75	6	127.25	0.21	20 - 25	394.25	3Q 21	71	24-7-20	27-7-20	0.75	0.25	1610.75			
May	Jun 22	1767.5	5.75	133	0.21	20 - 26	442.25	4Q 21	90	27-7-20	14-8-20	6.5	0.36	1617.25			
Jun	Jul 22	1774.25	6.75	139.75	0.19	20 - 27	490.25	2H 21	80.5	14-8-20	19-8-20	1.25	0.25	1618.5			
Jul	Aug 22	1781.25	7	146.75	0.25	20 - 28	538.25	Y 21	60.88								
Aug	Sep 22	1788.25	7	153.75	0.2	20 - 29	586.25										
Sep	Oct 22	1795.25	7	160.75	0.25	21 - 22	78.75	1Q 22	109.33								
Oct	Nov 22	1802.25	7	167.75	0.25	21 - 23	157.75	2Q 22	127.17								
78.75	Nov	Dec 22	1809.25	7	174.75	0.2	21 - 24	237.25	1H 22	118.25							
Dec	Jan 23	1815.5	6.25	181	0.22	21 - 25	315.25	3Q 22	146.75								
Jan	Feb 23	1821.75	6.25	187.25	0.22	21 - 26	363.25	4Q 22	167.75								
Feb	Mar 23	1828	6.25	193.5	0.22	21 - 27	411.25	2H 22	157.25								
Mar	Apr 23	1835	7	200.5	0.2	21 - 28	459.25	Y 22	137.75								
Apr	May 23	1841.25	6.25	206.75	0.22	21 - 29	507.25										
May	Jun 23	1848.25	7	213.75	0.2	22 - 23	79	1Q 23	187.25	19-8-20	16-9-20	9					
Jun	Jul 23	1854.75	6.5	220.25	0.23	22 - 24	158.5	2Q 23	207	19-8-20	21-8-20	0	0	1618.5			
Jul	Aug 23	1861.25	6.5	226.75	0.23	22 - 25	236.5	1H 23	197.13	21-8-20	2-9-20	4.25	0.35	1622.75			
Aug	Sep 23	1868	6.75	233.5	0.19	22 - 26	284.5	3Q 23	226.83	2-9-20	4-9-20	0	0	1622.75			
Sep	Oct 23	1874.75	6.75	240.25	0.24	22 - 27	332.5	4Q 23	247	4-9-20	16-9-20	4.75	0.4	1627.5			
Oct	Nov 23	1881.5	6.75	247	0.24	22 - 28	380.5	2H 23	236.92								
79	Nov	Dec 23	1888.25	6.75	253.75	0.19	22 - 29	Y 23	217.02								
Dec	Jan 24	1894.75	6.5	260.25	0.23	22 - 28	380.5	1Q 24	267								
Jan	Feb 24	1901.5	6.75	267	0.19	22 - 29	428.5	2Q 24	287.17								
Feb	Mar 24	1908.25	6.75	273.75	0.24	23 - 24	79.5	1H 24	277.08								
Mar	Apr 24	1915	6.75	280.5	0.24	23 - 25	157.5	3Q 24	306.92								
Apr	May 24	1921.75	6.75	287.25	0.24	23 - 26	205.5	4Q 24	326.67								
May	Jun 24	1928.25	6.5	293.75	0.19	23 - 27	253.5	2H 24	316.79								
Jun	Jul 24	1934.75	6.5	300.25	0.23	23 - 28	301.5	Y 24	296.94								
Jul	Aug 24	1941.5	6.75	307	0.19	23 - 29	349.5										
Aug	Sep 24	1948	6.5	313.5	0.23	24 - 25	78	1Q 25	346.75	16-9-20	6-10-20	7					
Sep	Oct 24	1954.5	6.5	320	0.23	24 - 26	126	2Q 25	366.42	16-9-20	17-9-20	-0.25	-0.25	1627.25			
Oct	Nov 24	1961.25	6.75	326.75	0.19	24 - 27	174	1H 25	356.58	17-9-20	25-9-20	2.5	0.31	1629.75			
79.5	Nov	Dec 24	1967.75	6.5	333.25	0.23	24 - 28	3Q 25	385.33	25-9-20	6-10-20	4.75	0.43	1634.5			
Dec	Jan 25	1974.5	6.75	340	0.24	24 - 29	222	4Q 25	404.75								
Jan	Feb 25	1981.25	6.75	346.75	0.19	24 - 29	270	2H 25	395.04								
Feb	Mar 25	1988	6.75	353.5	0.24												
Mar	Apr 25	1994.5	6.5	360	0.23												
Apr	May 25	2001	6.5	366.5	0.19	25 - 26	48	Y 25	375.81								
May	Jun 25	2007.25	6.25	372.75	0.22	25 - 27	96	1Q 26	419.25								
Jun	Jul 25	2013.5	6.25	379	0.22	25 - 28	144	2Q 26	431.25								
Jul	Aug 25	2019.75	6.25	385.25	0.18	25 - 29	192	1H 26	425.25								
Aug	Sep 25	2026.25	6.5	391.75	0.23												
Sep	Oct 25	2032.75	6.5	398.25	0.23	26 - 27	48	3Q 26	443.25								
Oct	Nov 25	2039.25	6.5	404.75	0.19	26 - 28	96	4Q 26	455.25								
78	Nov	Dec 25	2045.75	6.5	411.25	0.23	26 - 29	2H 26	449.25								
Dec	Jan 26	2052.25	6.5	418.25	0.24	26 - 29	144	Y 26	437.25								
Jan	Feb 26	2059.75	6.5	425.75	0.24	27 - 28	48	1Q 27	467.25								
Feb	Mar 26	2067.25	6.5	433.25	0.24	27 - 29	96	2Q 27	479.25								
Mar	Apr 26	2074.75	6.5	440.75	0.24												
Apr	May 26	2082.25	6.5	448.25	0.24												
May	Jun 26	2089.75	6.5	455.75	0.24												
Jun	Jul 26	2097.25	6.5	463.25	0.24												
Jul	Aug 26	2104.75	6.5	470.75	0.24												
Aug	Sep 26	2112.25	6.5	478.25	0.24												
Sep	Oct 26	2119.75	6.5	485.75	0.24												
Oct	Nov 26	2127.25	6.5	493.25	0.24												
Nov	Dec 26	2134.75	6.5	500.75	0.24												
Dec	Jan 27	2142.25	6.5	508.25	0.24												
Jan	Feb 27	2149.75	6.5	515.75	0.24												
Feb	Mar 27	2157.25	6.5	523.25	0.24												
Mar	Apr 27	2164.75	6.5	530.75	0.24												
Apr	May 27	2172.25	6.5	538.25	0.24												
May	Jun 27	2179.75	6.5	545.75	0.24												
Jun	Jul 27	2187.25	6.5	553.25	0.24												
Jul	Aug 27	2194.75	6.5	560.75	0.24												
Aug	Sep 27	2202.25	6.5	568.25	0.24												
Sep	Oct 27	2209.75	6.5	575.75	0.24												
Oct	Nov 27	2217.25	6.5	583.25	0.24												
Nov	Dec 27	2224.75	6.5	590.75	0.24												
Dec	Jan 28	2232.25	6.5	598.25	0.24												
Jan	Feb 28	2239.75	6.5	605.75	0.24												
Feb	Mar 28	2247.25	6.5	613.25	0.24												
Mar	Apr 28	2254.75	6.5	620.75	0.24												
Apr	May 28	2262.25	6.5	628.25	0.24												
May	Jun 28	2269.75	6.5	635.75	0.24												
Jun	Jul 28	2277.25	6.5	643.25	0.24												
Jul	Aug 28	2284.75	6.5	650.75	0.24												
Aug	Sep 28	2292.25	6.5	658.25	0.24												
Sep	Oct 28	2299.75	6.5	665.75	0.24												
Oct	Nov 28	2307.25	6.5	673.25	0.24												
Nov	Dec 28	2314.75	6.5	680.75	0.24												
Dec	Jan 29	2322.25	6.5	688.25	0.24												
Jan	Feb 29	2329.75	6.5	695.75	0.24												
Feb	Mar 29	2337.25	6.5	703.25	0.24												
Mar	Apr 29	2344.75	6.5	710.75	0.24												
Apr	May 29	2352.25	6.5	718.25	0.24												
May	Jun 29	2359.75	6.5	725.75	0.24												
Jun	Jul 29	2367.25	6.5	733.25	0.24												
Jul	Aug 29	2374.75	6.5	740.75	0.24												
Aug	Sep 29	2382.25	6.5	748.25	0.24												
Sep	Oct 29	2389.75	6.5	755.75	0.24												
Oct	Nov 29	2397.25	6.5	763.25	0.24												
Nov	Dec 29	2404.75	6.5	770.75	0.24												
Dec	Jan 30	2412.25	6.5	778.25	0.24												
Jan	Feb 30	2419.75	6.5	785.75	0.24												
Feb	Mar 30	2427.25	6.5	793.25	0.24												
Mar	Apr 30	2434.75	6.5	800.75	0.24												
Apr	May 30	2442.25	6.5	808.25	0.24												
May	Jun 30	2449.75	6.5	815.75	0.24												
Jun	Jul 30	2457.25	6.5	823.25	0.24												
Jul	Aug 30	2464.75	6.5	830.75	0.24												
Aug	Sep 30	2472.25	6.5	838.25	0.24												
Sep	Oct 30	2479.75	6.5	845.75	0.24												
Oct	Nov 30	2487.25	6.5	853.25	0.24												
Nov	Dec 30	2494.75	6.5	860.75	0.24												
Dec	Jan 31	2502.25	6.5	868.25	0.24												
Jan	Feb 31	2509.75	6.5	875.75	0.24												
Feb	Mar 31	2517.25	6.5	883.25	0.24												
Mar	Apr 31	2524.75	6.5	890.75	0.24												
Apr	May 31	2532.25	6.5	898.25	0.24												
May	Jun 31	2539.75	6.5	905.75	0.24												
Jun	Jul 31	2547.25	6.5	913.25	0.24												
Jul	Aug 31	2554.75	6.5	920.75	0.24												
Aug	Sep 31	2562.25	6.5	928.25	0.24												
Sep	Oct 31	2569.75	6.5	935.75	0.24												
Oct	Nov 31	2577.25	6.5	943.25	0.24												
Nov	Dec 31	2584.75	6.5	950.75	0.24												
Dec	Jan 32	2592.25	6.5	958.25	0.24												
Jan	Feb 32	2600.75	6.5	965.75	0.24												
Feb	Mar 32	2608.25	6.5	973.25	0.24												
Mar	Apr 32	2615.75	6.5	980.75	0.24												
Apr	May 32	2623.25	6.5	988.25	0.24												
May	Jun 32	2630.75	6.5	995.75	0.24												
Jun	Jul 32	2638.25	6.5	1003.25	0.24												
Jul	Aug 32	2645.75	6.5	1010.75	0.24												
Aug	Sep 32	2653.25	6.5	1018.25	0.24												
Sep	Oct 32	2660.75	6.5	1025.75	0.24												
Oct	Nov 32	2668.25	6.5	1033.25	0.24												
Nov	Dec 32	2675.75	6.5	1040.75	0.24												

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	Dec	Jan 26	2049.75	4	415.25	0.11	1Q 28	515.25
	Jan	Feb 26	2053.75	4	419.25	0.14	2Q 28	527.25
	Feb	Mar 26	2057.75	4	423.25	0.14	1H 28	521.25
	Mar	Apr 26	2061.75	4	427.25	0.14	3Q 28	539.25
	Apr	May 26	2065.75	4	431.25	0.11	4Q 28	551.25
	May	Jun 26	2069.75	4	435.25	0.14	2H 28	545.25
	Jun	Jul 26	2073.75	4	439.25	0.14	Y 28	533.25
	Jul	Aug 26	2077.75	4	443.25	0.11		
	Aug	Sep 26	2081.75	4	447.25	0.14	1Q 29	563.25
	Sep	Oct 26	2085.75	4	451.25	0.11	2Q 29	575.25
	Oct	Nov 26	2089.75	4	455.25	0.14	1H 29	569.25
48	Nov	Dec 26	2093.75	4	459.25	0.14	3Q 29	587.25
	Dec	Jan 27	2097.75	4	463.25	0.11	4Q 29	599.25
	Jan	Feb 27	2101.75	4	467.25	0.14	2H 29	593.25
	Feb	Mar 27	2105.75	4	471.25	0.14	Y 29	581.25
	Mar	Apr 27	2109.75	4	475.25	0.11		
	Apr	May 27	2113.75	4	479.25	0.14	1Q 30	611.25
	May	Jun 27	2117.75	4	483.25	0.14	2Q 30	623.25
	Jun	Jul 27	2121.75	4	487.25	0.11	1H 30	617.25
	Jul	Aug 27	2125.75	4	491.25	0.14	3Q 30	635.25
	Aug	Sep 27	2129.75	4	495.25	0.14	4Q 30	N/A
	Sep	Oct 27	2133.75	4	499.25	0.11	2H 30	N/A
	Oct	Nov 27	2137.75	4	503.25	0.14	Y 30	N/A
48	Nov	Dec 27	2141.75	4	507.25	0.14		
	Dec	Jan 28	2145.75	4	511.25	0.11		
	Jan	Feb 28	2149.75	4	515.25	0.14		
	Feb	Mar 28	2153.75	4	519.25	0.14		
	Mar	Apr 28	2157.75	4	523.25	0.11		
	Apr	May 28	2161.75	4	527.25	0.14		
	May	Jun 28	2165.75	4	531.25	0.11		
	Jun	Jul 28	2169.75	4	535.25	0.14		
	Jul	Aug 28	2173.75	4	539.25	0.14		
	Aug	Sep 28	2177.75	4	543.25	0.11		
	Sep	Oct 28	2181.75	4	547.25	0.14		
	Oct	Nov 28	2185.75	4	551.25	0.14		
48	Nov	Dec 28	2189.75	4	555.25	0.11		
	Dec	Jan 29	2193.75	4	559.25	0.14		
	Jan	Feb 29	2197.75	4	563.25	0.11		
	Feb	Mar 29	2201.75	4	567.25	0.14		
	Mar	Apr 29	2205.75	4	571.25	0.14		
	Apr	May 29	2209.75	4	575.25	0.14		
	May	Jun 29	2213.75	4	579.25	0.11		
	Jun	Jul 29	2217.75	4	583.25	0.14		
	Jul	Aug 29	2221.75	4	587.25	0.14		
	Aug	Sep 29	2225.75	4	591.25	0.11		
	Sep	Oct 29	2229.75	4	595.25	0.14		
	Oct	Nov 29	2233.75	4	599.25	0.11		
48	Nov	Dec 29	2237.75	4	603.25	0.14		
	Dec	Jan 30	2241.75	4	607.25	0.14		
	Jan	Feb 30	2245.75	4	611.25	0.11		
	Feb	Mar 30	2249.75	4	615.25	0.14		
	Mar	Apr 30	2253.75	4	619.25	0.14		
	Apr	May 30	2257.75	4	623.25	0.14		
	May	Jun 30	2261.75	4	627.25	0.11		
	Jun	Jul 30	2265.75	4	631.25	0.14		
	Jul	Aug 30	2269.75	4	635.25	0.11		
	Aug	Sep 30	2273.75	4	639.25	0.14		
40	Sep	Oct 30	2277.75	4	643.25	0.14		

Outright Price

Y 21	1695.38
Y 22	1772.25
Y 23	1851.52
Y 24	1931.44
Y 25	2010.31
Y 26	2071.75
Y 27	2119.75
Y 28	2167.75
Y 29	2215.75
Y 30	N/A

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