



Tin Forward Curve

3s						17010	Cash - 3s	-66	Per Day			C	17076
3s	Oct 20	17008	-2	-2	-0.2		Cash - Jul	5					
Oct	Nov 20	16988	-20	-22	-1.05		Cash - Aug	-5	8-7-20	15-7-20	5		
Nov	Dec 20	16963	-25	-47	-1.32		Cash - Sep	-35	8-7-20	15-7-20	5	0.71	17081
Dec	Jan 21	16938	-25	-72	-1.19		Jul - Aug	-10					
Jan	Feb 21	16918	-20	-92	-1.05		Aug - Sep	-30					
Feb	Mar 21	16898	-20	-112	-1		Sep - 3s	-31					
Mar	Apr 21	16878	-20	-132	-0.87								
Apr	May 21	16863	-15	-147	-0.79		Jul - 3s	-71					
May	Jun 21	16848	-15	-162	-0.79		Aug - 3s	-61					
Jun	Jul 21	16833	-15	-177	-0.63		Sep - 3s	-31					
Jul	Aug 21	16815	-18	-195	-0.9								
Aug	Sep 21	16800	-15	-210	-0.83								
-178	Sep	Oct 21	16785	-15	-225	-0.63	Averages						

Averages

1Q 21	-92	15-7-20	19-8-20	-10			
2Q 21	-147	15-7-20	24-7-20	-12	-1.71	17069	
1H 21	-119.5	24-7-20	27-7-20	-4	-4	17065	
3Q 21	-194	27-7-20	28-7-20	0	0	17065	
4Q 21	N/A	28-7-20	19-8-20	6	0.27	17071	
2H 21	N/A						
Y 21	N/A						

Outright Price

Y 21 N/A

19-8-20	16-9-20	-30			
19-8-20	20-8-20	-4.5	-4.5	17066.5	
20-8-20	16-9-20	-25.5	-1.5	17041	

16-9-20	6-10-20	-31			
16-9-20	6-10-20	-31	-2.21	17010	

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