



# Steel HRC FOB China Forward Curve

Jul 20	<b>438.50</b>	31 Jul	Jul 20	0	<b>0</b>	0
Aug 20	<b>437</b>	Jul	Aug 20	-1.50	<b>-1.50</b>	-0.08
Sep 20	<b>431</b>	Aug	Sep 20	-6	<b>-7.50</b>	-0.27
Oct 20	<b>430</b>	Sep	Oct 20	-1	<b>-8.50</b>	-0.05
Nov 20	<b>429</b>	Oct	Nov 20	-1	<b>-9.50</b>	-0.05
Dec 20	<b>427.50</b>	Nov	Dec 20	-1.50	<b>-11</b>	-0.07
Jan 21	<b>421.50</b>	Dec	Jan 21	-6	<b>-17</b>	-0.30
Feb 21	<b>422</b>	Jan	Feb 21	0.50	<b>-16.50</b>	0.03
Mar 21	<b>421</b>	Feb	Mar 21	-1	<b>-17.50</b>	-0.04
Apr 21	<b>419</b>	Mar	Apr 21	-2	<b>-19.50</b>	-0.10
May 21	<b>416</b>	Apr	May 21	-3	<b>-22.50</b>	-0.16
Jun 21	<b>414</b>	May	Jun 21	-2	<b>-24.50</b>	-0.09
Jul 21	<b>413</b>	Jun	Jul 21	-1	<b>-25.50</b>	-0.05
Aug 21	<b>412</b>	Jul	Aug 21	-1	<b>-26.50</b>	-0.05
Sep 21	<b>411</b>	Aug	Sep 21	-1	<b>-27.50</b>	-0.05

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